

CURRENCY OUTLOOK

DAILY CURRENCY MARKET UPDATES

NEWS IN HEADLINE:

- No volatility jump in Indian bonds after JPMorgan inclusion, says BlackRock
- Yen Drops and Dollar Rises as Central Banks Maintain Stimulus Measures
- Dollar eases after Fed-spurred rise; yen stronger ahead of BOJ

CHART OF THE DAY:



OUTLOOK:

GBPINR: GBPINR yesterday witnessed again selling pressure from resistance of 200DMA around 102.30-103.35 levels; on the upside, it has an immediate resistance of 102.50-102.7; on the downside, below 101.60, it may head towards 101.40-101.20 levels. Traders are advised to stay with the momentum with the “sell on rise” approach.

PIVOT LEVELS FOR DOMESTIC CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.24	83.12	83.04	82.92	82.85	82.73	82.65	UPTREND
EURIR	88.9	88.68	88.5	88.28	88.1	87.88	87.7	DOWNTREND
GBPINR	102.44	102.2	101.95	101.71	101.46	101.22	100.97	DOWNTREND
JPYINR	56.33	56.22	56.12	56.01	55.9	55.79	55.69	DOWNTREND

PIVOT LEVELS FOR GLOBAL CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.07	1.07	1.07	1.06	1.06	1.06	1.06	DOWNTREND
GBPUSD	1.23	1.23	1.23	1.23	1.22	1.22	1.22	DOWNTREND
USDJPY	148.63	148.4	148.26	148.03	147.89	147.66	147.52	UPTREND

IMPORTANT DATA TODAY:

- German ifo Business Climate (EUR)(Time:01.30pm)

www.swastika.co.in

Disclaimer Investment in securities market are subject to market risks, read all the related documents carefully before investing and before relyon their own examination or independent evaluation of the data. SEBI registration number INA000009843